

# JOB SERVICE OF NORTH DAKOTA

## State Investment Board Balance Sheet As of 12/31/2002

	As of <u>12-31-02</u>	As of <u>6-30-02</u>
ASSETS:		
INVESTMENTS (AT MARKET)		
DOMESTIC EQUITIES	\$ 25,132,604	\$ 25,488,964
INTERNATIONAL EQUITIES	3,006,964	3,108,797
DOMESTIC FIXED INCOME	32,725,791	32,359,297
INTERNATIONAL FIXED INCOME	1,302,602	0
INVESTED CASH (NOTE 1)	<u>41,328</u>	<u>28,726</u>
TOTAL INVESTMENTS	62,209,289	60,985,784
RECEIVABLES		
DIVIDEND/INTEREST RECEIVABLE	191,051	49,932
OTHER ASSETS		
DUE FROM OTHER AGENCIES (NOTE 2)	<u>0</u>	<u>0</u>
TOTAL ASSETS	<u>\$ 62,400,340</u>	<u>\$ 61,035,716</u>
LIABILITIES:		
ACCOUNTS PAYABLE	43,875	186,008
DUE TO OTHER AGENCIES (NOTE 3)	<u>1,749</u>	<u>1,967</u>
TOTAL LIABILITIES	45,624	187,975
NET ASSETS AVAILABLE:		
NET ASSETS AVAILABLE BEGIN OF YEAR	60,847,741	62,062,970
CASH IN DURING YEAR (NOTE 4)	4,071,000	4,060,000
CASH OUT DURING YEAR (NOTE 5)	678,000	1,152,000
NET INCREASE (DECREASE)	<u>(1,886,025)</u>	<u>(4,123,229)</u>
NET ASSETS AVAILABLE END OF PERIOD	<u>62,354,716</u>	<u>60,847,741</u>
TOTAL LIABILITIES & NET ASSETS AVAILABLE	<u>\$ 62,400,340</u>	<u>\$ 61,035,716</u>

# **JOB SERVICE OF NORTH DAKOTA**

## **State Investment Board Profit and Loss Statement For the Month Ended 12/31/2002**

	Month Ended <u>12-31-02</u>	<u>Year-to-Date</u>
INVESTMENT INCOME		
INTEREST/DIVIDEND INCOME	\$ 196,080	\$ 1,095,197
SECURITIES LENDING INCOME	<u>10,324</u>	<u>62,308</u>
	206,404	1,157,505
 GAIN ON SALE OF INVESTMENTS	 795,501	 7,192,414
LOSS ON SALE OF INVESTMENTS	<u>1,288,280</u>	<u>9,519,173</u>
 NET GAINS (LOSSES) INVESTMENTS	 (492,779)	 (2,326,759)
 INVESTMENT EXPENSES	 2,152	 99,044
SECURITIES LENDING EXPENSES	<u>8,688</u>	<u>55,045</u>
 NET INVESTMENT INCOME	 (297,215)	 (1,323,343)
 NET APPREC (DEPREC) MARKET VALUE	 (689,780)	 (541,413)
MISCELLANEOUS INCOME/(EXPENSE)	<u>(4)</u>	<u>(21,269)</u>
 TOTAL INVESTMENT INCOME	 <u>(986,999)</u>	 <u>(1,886,025)</u>
 NET INCREASE (DECREASE)	 <u>\$ (986,999)</u>	 <u>\$ (1,886,025)</u>

**JOB SERVICE OF NORTH DAKOTA**  
**Notes To Financial Statements**  
**December 31, 2002**

The following notes to financial statements are intended to provide general descriptions of line items in the financial statements.

NOTE 1    INVESTED CASH

Pension Cash Pool invested in the short-term investment fund (STIF/STEP) at The Northern Trust Company.

NOTE 2    DUE FROM OTHER AGENCIES

Amounts paid in anticipation of the allocation of administrative expenses of RIO.

NOTE 3    DUE TO OTHER AGENCIES

Amounts owed to RIO for administrative and direct costs charged.

NOTE 4    CASH IN DURING YEAR

Cash transferred into investment accounts at The Northern Trust during the current fiscal year.

NOTE 5    CASH OUT DURING YEAR

Cash transferred out of investment accounts at The Northern Trust during the current fiscal year.